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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1999 Through **January 31, 1999,** and Other Periods

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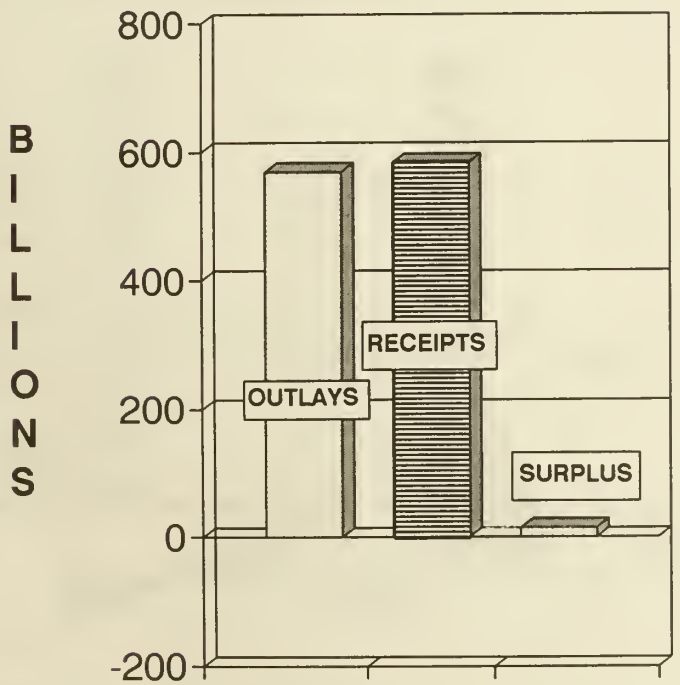
Highlight

This issue includes the estimates for fiscal years 1999 and 2000 from the President's budget released by the Office of Management and Budget on February 1, 1999.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1999



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	−124,603
May	95,278	134,057	38,779
June	187,860	136,754	−51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,936	142,538	−38,399
Year-to-Date	**[1]1,721,409**	**[1]1,651,194**	**[1]-70,215**
FY 1999			
October	119,974	152,436	32,462
November	113,978	131,095	17,117
December	178,646	184,056	5,410
January	171,722	101,386	−70,336
Year-to-Date	**584,321**	**568,973**	**−15,348**

[1]The receipt, outlay and deficit figures differ from the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999 by $969 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000)[1]
Total on-budget and off-budget results:					
Total receipts	171,722	584,321	1,806,334	548,987	1,882,992
On-budget receipts	129,921	445,159	1,362,298	419,480	1,417,678
Off-budget receipts	41,801	139,162	444,036	129,507	465,314
Total outlays	101,386	568,973	1,727,071	563,287	1,765,687
On-budget outlays	102,489	475,655	1,404,015	470,683	1,429,830
Off-budget outlays	−1,103	93,318	323,056	92,603	335,857
Total surplus (+) or deficit (−)	+70,336	+15,348	+79,263	−14,299	+117,305
On-budget surplus (+) or deficit (−)	+27,432	−30,496	−41,717	−51,203	−12,152
Off-budget surplus (+) or deficit (−)	+42,904	+45,844	+120,980	+36,904	+129,457
Total on-budget and off-budget financing	−70,336	−15,348	−79,263	14,299	−117,305
Means of financing:					
Borrowing from the public	−31,249	1,055	−50,141	8,844	−97,907
Reduction of operating cash, increase (−)	−39,566	−18,192	−1,122	3,314	.....
By other means	479	1,788	−28,000	2,142	−19,398

[1]These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

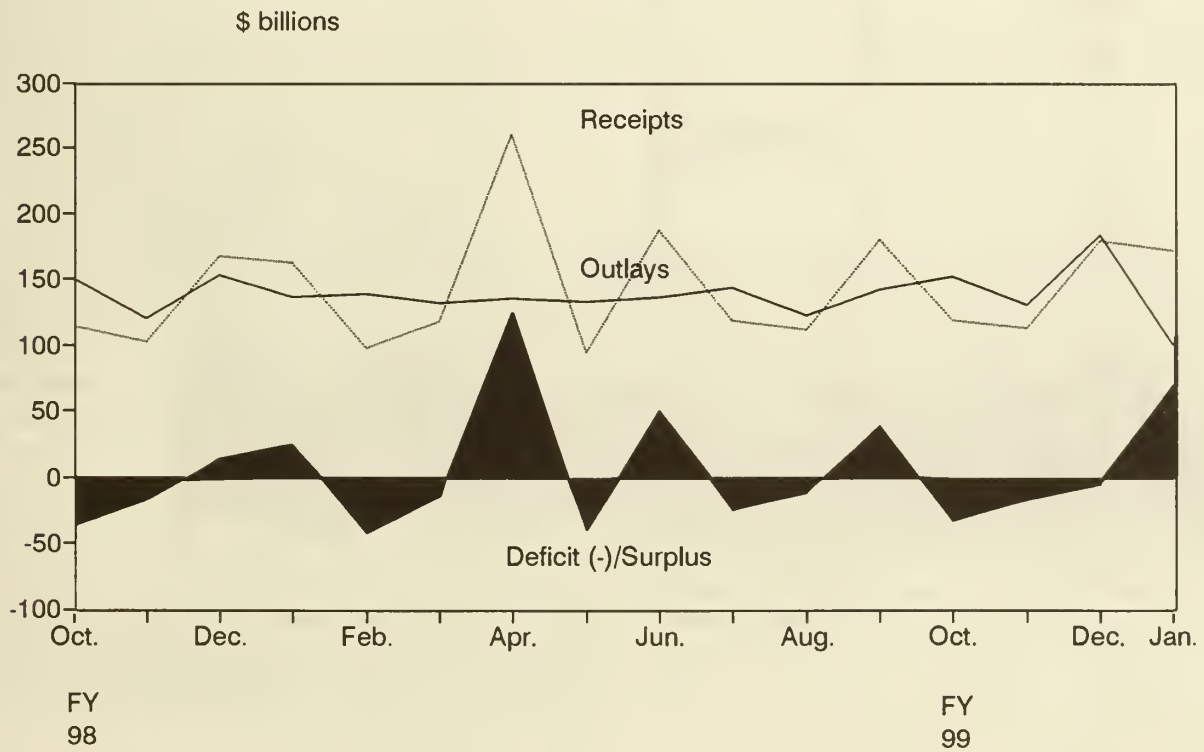

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

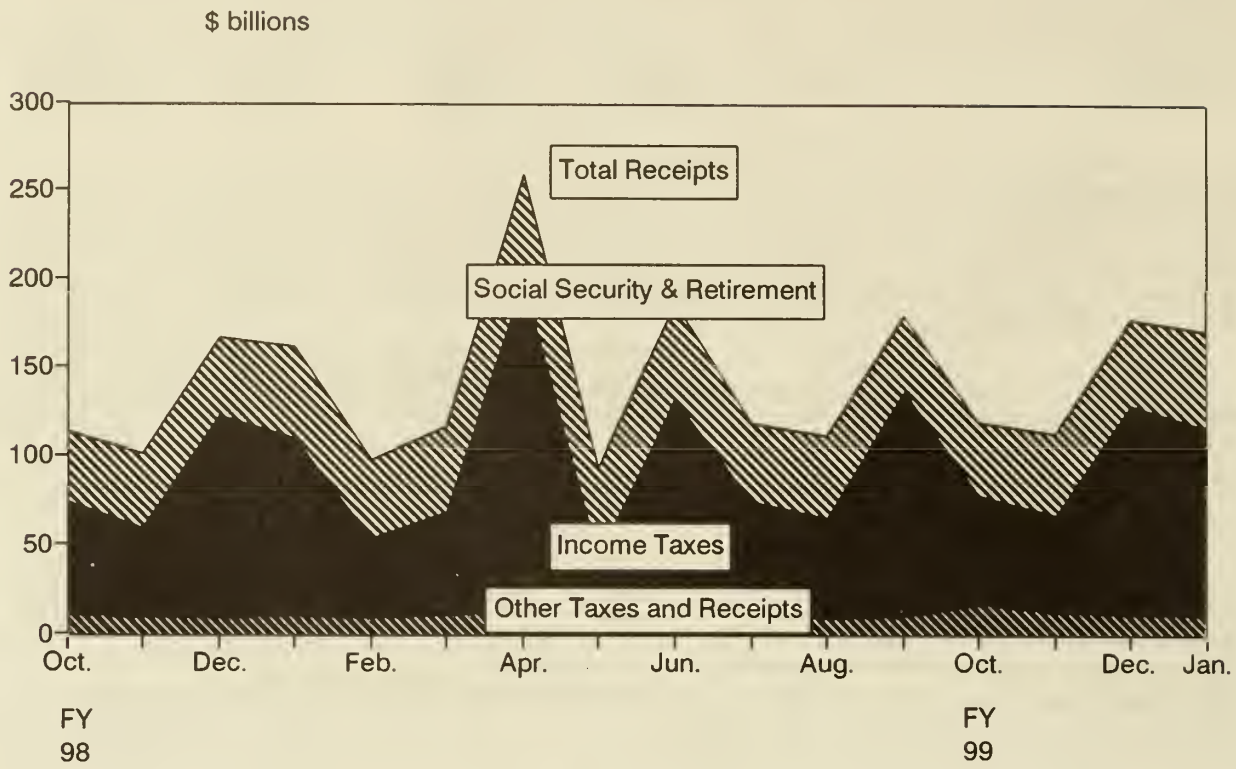

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

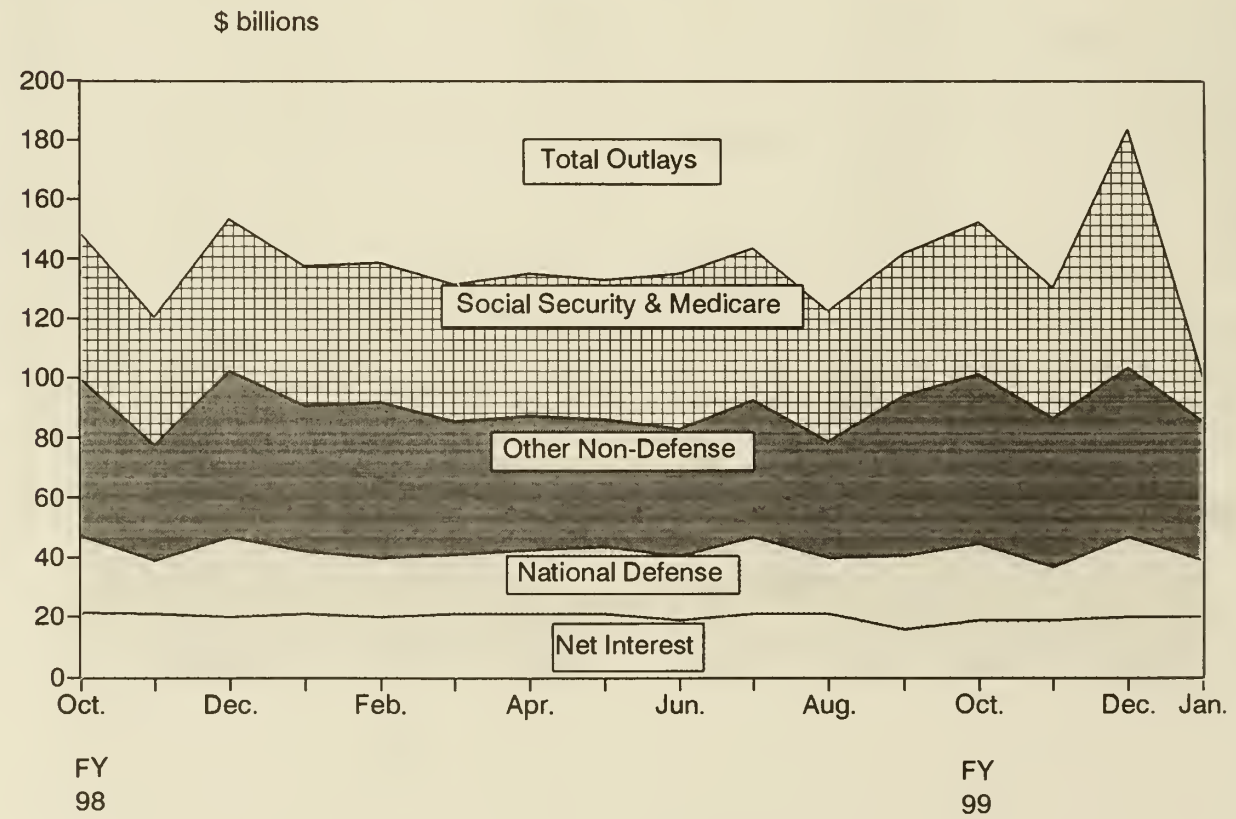

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	99,857	287,441	272,134	868,945
Corporation income taxes	5,130	52,703	55,611	182,210
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	41,801	139,162	129,507	444,036
Employment and general retirement (on-budget)	11,924	45,061	41,741	131,704
Unemployment insurance	867	4,979	5,430	28,765
Other retirement	337	1,490	1,508	4,319
Excise taxes	4,806	25,903	20,152	68,075
Estate and gift taxes	2,206	8,666	7,015	25,932
Customs duties	1,286	5,915	5,927	17,654
Miscellaneous receipts	3,509	13,002	9,963	34,694
Total Receipts	**171,722**	**584,321**	**548,987**	**1,806,334**
(On-budget)	**129,921**	**445,159**	**419,480**	**1,362,298**
(Off-budget)	**41,801**	**139,162**	**129,507**	**444,036**
Budget Outlays				
Legislative Branch	199	970	988	2,850
Judicial Branch	353	1,265	1,070	3,913
Department of Agriculture	7,137	28,901	22,610	63,412
Department of Commerce	320	1,748	1,260	4,767
Department of Defense—Military	18,262	84,842	87,660	263,556
Department of Education	3,301	12,036	11,195	34,360
Department of Energy	922	5,347	4,917	15,544
Department of Health and Human Services	26,223	116,620	119,689	375,532
Department of Housing and Urban Development	2,793	11,131	10,563	32,324
Department of the Interior	457	2,745	2,575	8,426
Department of Justice	1,472	5,782	5,136	16,458
Department of Labor	3,018	10,171	9,378	34,923
Department of State	315	2,252	1,874	6,791
Department of Transportation	2,739	13,821	13,415	41,873
Department of the Treasury:				
Interest on the Public Debt	19,828	135,805	137,149	353,429
Other	1,196	[2]5,939	3,808	32,547
Department of Veterans Affairs	1,824	[2]14,256	15,350	43,474
Corps of Engineers	262	1,545	1,305	4,209
Other Defense Civil Programs	2,678	10,599	10,285	32,311
Environmental Protection Agency	447	2,088	1,963	6,667
Executive Office of the President	18	183	66	374
Federal Emergency Management Agency	434	2,262	676	2,668
General Services Administration	−31	8	649	328
International Assistance Program	768	5,134	5,384	10,130
National Aeronautics and Space Administration	988	4,640	4,911	14,043
National Science Foundation	278	1,015	995	3,259
Office of Personnel Management	3,732	15,594	15,244	48,266
Small Business Administration	156	246	214	−866
Social Security Administration	2,885	137,555	135,010	422,438
Other independent agencies	998	3,265	2,930	6,341
Allowances	.....	.....	.....	3,118
Undistributed offsetting receipts:				
Interest	−55	−57,014	−53,170	−120,366
Other	−2,530	−11,780	−11,814	−40,028
Total outlays	**101,386**	**568,973**	**563,287**	**1,727,071**
(On-budget)	**102,489**	**475,655**	**470,683**	**1,404,015**
(Off-budget)	**−1,103**	**93,318**	**92,603**	**323,056**
Surplus (+) or deficit (−)	**+70,336**	**+15,348**	**−14,299**	**+79,263**
(On-budget)	**+27,432**	**−30,496**	**−51,203**	**−41,717**
(Off-budget)	**+42,904**	**+45,844**	**+36,904**	**+120,980**

[1]These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

[2]Outlays for the Department of the Treasury have been increased and outlays for the Department of Veterans Affairs have been correspondingly decreased by $146 million in December 1998 to reflect a prior period adjustment.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	58,527			234,962			224,083		
Presidential Election Campaign Fund	1			2			2		
Other	42,324			58,729			53,632		
Total—Individual income taxes	**100,852**	**994**	**99,857**	**293,694**	**6,252**	**287,441**	**277,717**	**5,583**	**272,134**
Corporation income taxes	**7,185**	**2,055**	**5,130**	**63,659**	**10,957**	**52,703**	**63,118**	**7,507**	**55,611**
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	32,615	.....	32,615	117,570	.....	117,570	108,448	.....	108,448
Self-Employment Contributions Act taxes	3,454	.....	3,454	2,539	.....	2,539	3,306	.....	3,306
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	36,069	.....	36,069	120,108	.....	120,108	111,757	.....	111,757
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,183	.....	5,183	18,683	.....	18,683	17,237	.....	17,237
Self-Employment Contributions Act taxes	549	.....	549	371	.....	371	513	.....	513
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	5,732	.....	5,732	19,054	.....	19,054	17,750	.....	17,750
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,164	.....	10,164	42,333	.....	42,333	38,765	.....	38,765
Self-Employment Contributions Act taxes	1,412	.....	1,412	1,234	.....	1,234	1,605	.....	1,605
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—FHI trust fund	11,576	.....	11,576	43,568	.....	43,568	40,372	.....	40,372
Railroad retirement:									
Rail industry pension fund	198	(* *)	198	787	1	786	642	(* *)	642
Railroad Social Security equivalent benefit	150	(* *)	150	709	1	707	727	(* *)	727
Total—Employment and general retirement:	53,725	(* *)	53,725	184,226	2	184,223	171,248	−1	171,248
Unemployment insurance:									
State taxes deposited in Treasury	484	.....	484	3,724	.....	3,724	4,198	.....	4,198
Federal Unemployment Tax Act taxes	373	6	367	1,225	13	1,211	1,234	16	1,218
Railroad unemployment taxes	15	.....	15	43	.....	43	15	.....	15
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	873	6	867	4,992	13	4,979	5,447	16	5,430
Other retirement:									
Federal employees retirement — employee share	331	.....	331	1,467	.....	1,467	1,483	.....	1,483
Non-federal employees retirement	6	.....	6	23	.....	23	25	.....	25
Total—Other retirement	337	.....	337	1,490	.....	1,490	1,508	.....	1,508
Total—Social insurance and retirement receipts	**54,934**	**6**	**54,928**	**190,708**	**16**	**190,692**	**178,202**	**16**	**178,186**
Excise taxes:									
Miscellaneous excise taxes[1]	1,415	68	1,348	6,135	92	6,043	6,452	−27	6,479
Airport and airway trust fund	632	.....	632	4,111	−46	4,157	3,533	4	3,529
Highway trust fund	2,767	1	2,766	15,656	159	15,498	10,156	210	9,946
Black lung disability trust fund	60	.....	60	205	.....	205	198	.....	198
Total—Excise taxes	**4,874**	**69**	**4,806**	**26,108**	**205**	**25,903**	**20,340**	**188**	**20,152**
Estate and gift taxes	**2,229**	**23**	**2,206**	**8,868**	**202**	**8,666**	**7,167**	**153**	**7,015**
Customs duties	**1,351**	**65**	**1,286**	**6,394**	**479**	**5,915**	**6,491**	**564**	**5,927**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,852	.....	2,852	10,192	.....	10,192	8,229	.....	8,229
All other	667	10	657	2,824	14	2,810	1,744	9	1,735
Total — Miscellaneous receipts	**3,519**	**10**	**3,509**	**13,016**	**14**	**13,002**	**9,973**	**9**	**9,963**
Total — Receipts	**174,944**	**3,222**	**171,722**	**602,446**	**18,126**	**584,321**	**563,006**	**14,019**	**548,987**
Total — On-budget	**133,143**	**3,222**	**129,921**	**463,284**	**18,126**	**445,159**	**433,499**	**14,019**	**419,480**
Total — Off-budget	**41,801**	.....	**41,801**	**139,162**	.....	**139,162**	**129,507**	.....	**129,507**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	41	(* *)	41	142	1	141	144	1	143
House of Representatives	66	(* *)	66	265	(* *)	265	267	(* *)	266
Joint items	7	.....	7	32	.....	32	30	.....	30
Congressional Budget Office	2	.....	2	7	.....	7	8	.....	8
Architect of the Capitol	17	1	16	68	2	66	69	2	66
Library of Congress	23	(* *)	23	278	1	277	290	1	288
Government Pnnting Office	14	.....	14	52	.....	52	64	.....	64
General Accounting Office	28	.....	28	122	.....	122	111	.....	111
United States Tax Court	3	.....	3	11	.....	11	10	.....	10
Other Legislative Branch agencies	2	.....	2	7	.....	7	6	.....	6
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	−2	2
Intrabudgetary transactions	−1	.....	−1	−7	.....	−7	−8	.....	−8
Total—Legislative Branch	**200**	**2**	199	977	**7**	970	**990**	**2**	**988**
Judicial Branch:									
Supreme Court of the United States	2	.....	2	11	.....	11	10	.....	10
Courts of Appeals, District Courts, and other judicial services	337	1	337	1,207	4	1,204	984	4	980
Other	14	.....	14	50	.....	50	79	.....	79
Total—Judicial Branch	**353**	**1**	353	**1,268**	**4**	**1,265**	**1,073**	**4**	**1,070**
Department of Agriculture:									
Agricultural Research Service	54	.....	54	277	.....	277	248	.....	248
Cooperative State Research, Education, and Extension Service:									
Research and education activities	35	.....	35	135	.....	135	133	.....	133
Extension activities	32	.....	32	134	.....	134	133	.....	133
Other	5	.....	5	18	.....	18	22	.....	22
Animal and Plant Health Inspection Service	41	.....	41	161	.....	161	168	.....	168
Food Safety and Inspection Service	37	.....	37	196	.....	196	198	.....	198
Agricultural Marketing Service	61	.....	61	382	(* *)	382	283	(* *)	283
Risk Management Agency:									
Administrative and operating expenses	3	.....	3	15	.....	15	17	.....	17
Federal crop insurance corporation fund	192	13	179	831	609	222	529	501	28
Farm Service Agency:									
Salaries and expenses	62	.....	62	88	.....	88	93	.....	93
Commodity Credit Corporation	4,299	572	3,726	17,045	1,989	15,056	10,609	2,013	8,595
Agricultural credit insurance fund	18	214	−197	268	535	−267	261	610	−349
Other	4	.....	4	20	.....	20	45	.....	45
Total—Farm Service Agency	4,383	787	3,596	17,421	2,525	14,897	11,008	2,623	8,385
Natural Resources Conservation Service:									
Conservation operations	52	.....	52	235	.....	235	218	.....	218
Watershed and flood prevention operations	12	.....	12	69	.....	69	95	.....	95
Other	5	.....	5	22	.....	22	24	.....	24
Rural Development	45	.....	45	210	.....	210	217	.....	217
Rural Utilities Service:									
Rural electrification and telecommunications fund	30	131	−101	310	1,054	−744	563	903	−340
Rural Development insurance fund	19	65	−46	143	227	−84	145	218	−73
Other	3	13	−9	34	161	−127	10	69	−59
Rural Housing Service:									
Rural housing insurance fund	483	112	372	793	690	103	466	670	−203
Rental assistance program	43	.....	43	179	.....	179	175	.....	175
Other	−321	.....	−321	−201	.....	−201	163	.....	163
Foreign Agricultural Service	78	.....	78	223	.....	223	35	.....	35
Food and Nutrition Service:									
Food stamp program	1,657	.....	1,657	6,649	.....	6,649	6,986	.....	6,986
Child nutrition programs	789	.....	789	3,246	.....	3,246	3,060	.....	3,060
Women, infants and children programs	310	.....	310	1,393	.....	1,393	1,367	.....	1,367
Other	53	.....	53	167	.....	167	161	.....	161
Total—Food and Nutrition Service	2,808	.....	2,808	11,455	.....	11,455	11,575	.....	11,575
Forest Service:									
National forest system	66	.....	66	406	.....	406	526	.....	526
Wildland fire management	28	.....	28	207	.....	207	114	.....	114
Forest service permanent appropriations	15	.....	15	172	.....	172	156	.....	156
Other	41	.....	41	414	.....	414	404	.....	404
Total—Forest Service	150	.....	150	1,200	.....	1,200	1,200	.....	1,200
Other	78	4	74	229	14	215	229	13	217
Proprietary receipts from the public	.....	67	−67	.....	291	−291	.....	247	−247
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Department of Agriculture	**8,329**	**1,192**	**7,137**	**34,471**	**5,570**	**28,901**	**27,855**	**5,245**	**22,610**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	28	2	26	134	4	130	135	4	130
Bureau of the Census	58	.....	58	406	.....	406	171	.....	171
Promotion of Industry and Commerce	32	.....	32	129	.....	129	112	.....	112
Science and Technology:									
National Oceanic and Atmospheric Administration	171	2	169	803	7	796	637	6	631
National Institute of Standards and Technology	43	.....	43	242	.....	242	229	.....	229
Other	−10	3	−12	24	8	16	(* *)	8	−8
Total—Science and Technology	205	5	200	1,068	15	1,053	865	14	851
Other	3	(* *)	3	34	1	33	40	1	39
Proprietary receipts from the public	.....	(* *)	(* *)	.....	4	−4	.....	44	−44
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**326**	**6**	**320**	**1,772**	**24**	**1,748**	**1,323**	**62**	**1,260**
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,182	.....	1,182	8,291	.....	8,291	9,118	.....	9,118
Department of the Navy	1,049	.....	1,049	7,904	.....	7,904	8,534	.....	8,534
Department of the Air Force	772	.....	772	6,182	.....	6,182	7,038	.....	7,038
Total—Military Personnel	3,003	.....	3,003	22,377	.....	22,377	24,690	.....	24,690
Operation and Maintenance:									
Department of the Army	2,176	.....	2,176	7,158	.....	7,158	7,078	.....	7,078
Department of the Navy	1,970	.....	1,970	7,587	.....	7,587	6,918	.....	6,918
Department of the Air Force	2,088	.....	2,088	8,142	.....	8,142	7,636	.....	7,636
Defense agencies	1,712	.....	1,712	6,988	.....	6,988	7,271	.....	7,271
Total—Operation and Maintenance	7,946	.....	7,946	29,874	.....	29,874	28,903	.....	28,903
Procurement:									
Department of the Army	628	.....	628	2,628	.....	2,628	2,862	.....	2,862
Department of the Navy	1,256	.....	1,256	6,010	.....	6,010	5,630	.....	5,630
Department of the Air Force	1,568	.....	1,568	5,775	.....	5,775	6,043	.....	6,043
Defense agencies	227	.....	227	1,115	.....	1,115	1,139	.....	1,139
Total—Procurement	3,678	.....	3,678	15,530	.....	15,530	15,675	.....	15,675
Research, Development, Test, and Evaluation:									
Department of the Army	426	.....	426	1,588	.....	1,588	1,574	.....	1,574
Department of the Navy	563	.....	563	2,373	.....	2,373	2,628	.....	2,628
Department of the Air Force	1,459	.....	1,459	5,870	.....	5,870	5,449	.....	5,449
Defense agencies	830	.....	830	3,051	.....	3,051	3,082	.....	3,082
Total—Research, Development, Test, and Evaluation	3,278	.....	3,278	12,882	.....	12,882	12,734	.....	12,734
Military Construction:									
Department of the Army	57	.....	57	368	.....	368	405	.....	405
Department of the Navy	40	.....	40	234	.....	234	266	.....	266
Department of the Air Force	68	.....	68	296	.....	296	346	.....	346
Defense agencies	178	.....	178	815	.....	815	1,233	.....	1,233
Total—Military Construction	342	.....	342	1,712	.....	1,712	2,250	.....	2,250
Family Housing:									
Department of the Army	111	.....	111	377	.....	377	383	.....	383
Department of the Navy	98	.....	98	391	.....	391	415	.....	415
Department of the Air Force	76	.....	76	323	.....	323	332	.....	332
Defense agencies	10	8	2	42	22	20	46	24	23
Revolving and Management Funds:									
Department of the Army	−5	.....	−5	−126	.....	−126	−1	.....	−1
Department of the Navy	−236	.....	−236	159	.....	159	353	.....	353
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	−106	.....	−106	730	.....	730	1,123	.....	1,123
Other	−6	(* *)	−6	−5	1	−6	−177	2	−179
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	.....	2	13	.....	13	7	(* *)	7
Department of the Air Force	1	1	1	7	7	(* *)	5	5	(* *)
Defense agencies	31	.....	31	104	.....	104	76	.....	76
Proprietary receipts from the public:									
Department of the Army	.....	−278	278	.....	−496	496	.....	−13	13
Department of the Navy	.....	83	−83	.....	−305	305	.....	−42	42
Department of the Air Force	.....	36	−36	.....	29	−29	.....	70	−70
Defense agencies	.....	26	−26	.....	87	−87	.....	123	−123

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	14	.....	14	129	.....	129	81	.....	81
Department of the Navy	−33	.....	−33	−282	.....	−282	873	.....	873
Department of the Air Force	3	.....	3	35	.....	35	113	.....	113
Defense agencies	−70	.....	−70	−85	.....	−85	−51	.....	−51
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	3	−3
Total—Department of Defense—Military	**18,137**	**−125**	**18,262**	**84,185**	**−656**	**84,842**	**87,831**	**171**	**87,660**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	80	.....	80	288	.....	288	186	.....	186
Education for the disadvantaged	579	.....	579	2,496	.....	2,496	2,560	.....	2,560
Impact aid	174	.....	174	484	.....	484	496	.....	496
School improvement programs	98	.....	98	435	.....	435	434	.....	434
Other	4	.....	4	15	.....	15	15	.....	15
Total—Office of Elementary and Secondary Education	936	.....	936	3,718	.....	3,718	3,691	.....	3,691
Office of Bilingual Education and Minority Languages Affairs	13	.....	13	101	.....	101	48	.....	48
Office of Special Education and Rehabilitative Services:									
Special education	313	.....	313	1,358	.....	1,358	1,136	.....	1,136
Rehabilitation services and disability research	216	.....	216	867	.....	867	863	.....	863
Special institutions for persons with disabilities	11	.....	11	48	.....	48	49	.....	49
Office of Vocational and Adult Education	115	.....	115	484	.....	484	514	.....	514
Office of Postsecondary Education:									
College housing and academic facilities loans	−2	3	−5	2	24	−23	−4	22	−25
Student financial assistance	1,444	.....	1,444	3,780	.....	3,780	3,187	.....	3,187
Higher education	57	.....	57	289	.....	289	282	.....	282
Howard University	66	.....	66	72	.....	72	61	.....	61
Federal direct student loan program	21	.....	21	141	.....	141	346	.....	346
Federal family education loans	68	.....	68	923	.....	923	741	.....	741
Total—Office of Postsecondary Education	1,654	3	1,651	5,207	24	5,182	4,612	22	4,591
Office of Educational Research and Improvement	26	.....	26	148	.....	148	161	.....	161
Departmental Management	20	.....	20	134	.....	134	143	.....	143
Proprietary receipts from the public	.....	1	−1	.....	6	−6	.....	(* *)	(* *)
Total—Department of Education	**3,305**	**4**	**3,301**	**12,066**	**30**	**12,036**	**11,217**	**22**	**11,195**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	291	.....	291	1,633	.....	1,633	1,473	.....	1,473
Defense environmental restoration and waste management	299	.....	299	1,743	.....	1,743	1,659	.....	1,659
Defense facilities closure projects	86	.....	86	338	.....	338	293	.....	293
Other defense activities	128	.....	128	539	.....	539	528	.....	528
Defense nuclear waste disposal	22	.....	22	93	.....	93	54	.....	54
Energy Programs:									
Science	131	.....	131	769	.....	769	681	.....	681
Energy supply	121	.....	121	389	.....	389	714	.....	714
Non-defense environmental management	28	.....	28	139	.....	139	141	.....	141
Fossil energy research and development	20	.....	20	136	.....	136	130	.....	130
Energy conservation	46	.....	46	203	.....	203	178	.....	178
Strategic petroleum reserve	16	.....	16	83	.....	83	79	.....	79
Uranium enrichment decontamination and decommissioning fund	15	.....	15	62	.....	62	89	.....	89
Other	39	1	39	162	25	138	245	23	221
Total—Energy Programs	416	1	416	1,944	25	1,919	2,257	23	2,234
Power Marketing Administration	80	185	−106	580	644	−64	461	584	−123
Departmental Administration	6	.....	6	54	.....	54	58	.....	58
Proprietary receipts from the public	.....	187	−187	.....	517	−517	.....	706	−706
Intrabudgetary transactions	−35	.....	−35	−390	.....	−390	−552	.....	−552
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,295**	**373**	**922**	**6,533**	**1,186**	**5,347**	**6,230**	**1,314**	**4,917**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	5	(* *)	4	258	1	256	226	2	224
Health Resources and Services Administration	277	1	276	1,210	6	1,204	1,086	3	1,083
Indian Health Services	189	.....	189	1,198	.....	1,198	1,081	.....	1,081
Centers for Disease Control and Prevention	190	.....	190	818	.....	818	795	.....	795
National Institutes of Health	929	.....	929	4,178	.....	4,178	3,841	.....	3,841
Substance Abuse and Mental Health Services Administration	169	.....	169	670	.....	670	731	.....	731
Agency for Health Care Policy and Research	11	.....	11	47	.....	47	35	.....	35
Total—Public Health Service	1,771	2	1,769	8,380	7	8,372	7,796	5	7,791
Health Care Financing Administration:									
Grants to States for Medicaid	8,859	.....	8,859	35,226	.....	35,226	34,139	.....	34,139
Payments to health care trust funds	3,054	.....	3,054	22,402	.....	22,402	21,697	.....	21,697
Federal hospital insurance trust fund:									
Benefit payments	8,484	.....	8,484	42,135	.....	42,135	45,837	.....	45,837
Administrative expenses	56	.....	56	233	.....	233	361	.....	361
Total—FHI trust fund	8,540	.....	8,540	42,368	.....	42,368	46,198	.....	46,198
Health care fraud and abuse control	52	.....	52	198	.....	198	155	.....	155
Federal supplementary medical insurance trust fund:									
Benefit payments	4,265	.....	4,265	25,609	.....	25,609	26,600	.....	26,600
Administrative expenses	94	.....	94	331	.....	331	367	.....	367
Total—FSMI trust fund	4,359	.....	4,359	25,940	.....	25,940	26,966	.....	26,966
Other	54	.....	54	229	.....	229	135	.....	135
Total—Health Care Financing Administration	24,918	.....	24,918	126,363	.....	126,363	129,289	.....	129,289
Administration for Children and Families:									
Temporary assistance for needy families	1,080	.....	1,080	4,227	.....	4,227	4,282	.....	4,282
Family support payments to States	200	.....	200	689	.....	689	585	.....	585
Low income home energy assistance	135	.....	135	435	.....	435	492	.....	492
Refugee and entrant assistance	27	.....	27	104	.....	104	92	.....	92
Job opportunities and basic skills training program	(* *)	.....	(* *)	9	.....	9	38	.....	38
Child care entitlement to States	235	.....	235	858	.....	858	685	.....	685
Payments to States for the child care and development block grant	69	.....	69	336	.....	336	310	.....	310
Social services block grant	196	.....	196	628	.....	628	856	.....	856
Children and families services programs	487	.....	487	1,939	.....	1,939	1,809	.....	1,809
Payments to States for foster care and adoption assistance	455	.....	455	1,549	.....	1,549	1,539	.....	1,539
Other	28	.....	28	117	.....	117	79	.....	79
Total—Administration for Children and Families	2,912	.....	2,912	10,891	.....	10,891	10,765	.....	10,765
Administration on Aging	81	.....	81	303	.....	303	266	.....	266
Other	23	.....	23	196	.....	196	176	.....	176
Proprietary receipts from the public	.....	427	−427	.....	7,098	−7,098	.....	6,903	−6,903
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−986	.....	−986	−20,338	.....	−20,338	−20,166	.....	−20,166
Payments for tax and other credits:									
Federal hospital insurance trust fund	−2,067	.....	−2,067	−2,069	.....	−2,069	−1,529	.....	−1,529
Total—Department of Health and Human Services	**26,651**	**428**	**26,223**	**123,726**	**7,106**	**116,620**	**126,598**	**6,908**	**119,689**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	1	3	−2	6	15	−9	17	19	−2
Credit accounts:									
Federal housing administration fund	311	71	240	3,345	3,287	58	2,485	3,179	−693
Housing for the elderly or handicapped fund	(* *)	6	−6	179	179	1	111	204	−93
Other	.....	.....	.....	(* *)	.....	(* *)	245	.....	245
Rent supplement payments	5	.....	5	20	.....	20	16	.....	16
Homeownership assistance	4	.....	4	14	.....	14	23	.....	23
Rental housing assistance	54	.....	54	210	.....	210	211	.....	211
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	26	.....	26	321	.....	321	328	.....	328
Public housing grants	(* *)	.....	(* *)	4	.....	4	5	.....	5
College housing grants	1	.....	1	5	.....	5	7	(* *)	7
Lower income housing assistance	599	.....	599	2,389	.....	2,389	4,036	.....	4,036
Section 8 contract renewals	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Other	164	.....	164	658	.....	658	282	.....	282
Total—Housing Programs	1,166	80	1,086	7,150	3,480	3,670	7,766	3,401	4,365
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(* *)	2	202	181	21	219	187	32
Payments for operation of low-income housing projects	243	.....	243	959	.....	959	1,005	.....	1,005
Community Partnerships Against Crime	16	.....	16	84	.....	84	104	.....	104
Other	972	.....	972	4,081	.....	4,081	3,173	.....	3,173
Total—Public and Indian Housing Programs	1,233	(* *)	1,233	5,327	181	5,145	4,501	187	4,314
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Guarantees of mortgage-backed securities	8	28	−19	82	131	−50	70	247	−177
Total—Government National Mortgage Association	8	28	−19	82	131	−50	70	247	−177
Community Planning and Development:									
Community development grants	336	.....	336	1,559	.....	1,559	1,582	.....	1,582
Home investment partnerships program	85	.....	85	442	.....	442	414	.....	414
Other	12	5	6	70	41	29	84	26	58
Total—Community Planning and Development	432	5	427	2,071	41	2,031	2,080	26	2,054
Management and Administration	64	.....	64	362	.....	362	176	.....	176
Other	3	.....	3	15	.....	15	15	.....	15
Proprietary receipts from the public	.....	.....	.....	.....	35	−35	.....	176	−176
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	8	−8
Total—Department of Housing and Urban Development	**2,906**	**113**	**2,793**	**15,007**	**3,876**	**11,131**	**14,610**	**4,047**	**10,563**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	38	.....	38	203	.....	203	199	.....	199
Other	77	2	75	194	5	189	116	5	112
Minerals Management Service	34	.....	34	189	.....	189	226	.....	226
Office of Surface Mining Reclamation and Enforcement	21	.....	21	173	.....	173	140	.....	140
Total—Land and Minerals Management	170	2	168	759	5	754	680	5	676
Water and Science:									
Bureau of Reclamation:									
Water and related resources	32	.....	32	190	.....	190	190	.....	190
Other	−28	47	−75	55	74	−19	135	66	69
United States Geological Survey	62	.....	62	275	.....	275	267	.....	267
Other	−4	.....	−4	19	.....	19	32	.....	32
Total—Water and Science	63	47	16	539	74	464	622	66	556
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	76	.....	76	429	.....	429	411	.....	411
National Park Service	134	.....	134	578	.....	578	562	.....	562
Total—Fish and Wildlife and Parks	210	.....	210	1,008	.....	1,008	973	.....	973

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	241	1	240	774	2	771	790	3	787
Departmental Offices:									
Insular affairs	4	.....	4	142	.....	142	148	.....	148
Office of Special Trustee for American Indians	31	.....	31	139	.....	139	196	.....	196
Other	30	6	24	257	12	246	52	3	49
Proprietary receipts from the public	.....	213	−213	.....	672	−672	.....	678	−678
Intrabudgetary transactions	−24	.....	−24	−107	.....	−107	−132	.....	−132
Total—Department of the Interior	**725**	**268**	**457**	**3,511**	**765**	**2,745**	**3,330**	**755**	**2,575**
Department of Justice:									
General Administration	131	.....	131	422	.....	422	221	.....	221
Legal Activities and United States Marshals:									
United States Attorneys	98	.....	98	308	.....	308	284	.....	284
Other	176	.....	176	736	.....	736	607	.....	607
Federal Bureau of Investigation	215	.....	215	948	.....	948	989	.....	989
Drug Enforcement Administration	86	.....	86	374	.....	374	314	.....	314
Immigration and Naturalization Service	297	.....	297	1,145	.....	1,145	1,150	.....	1,150
Federal Prison System	227	15	212	1,091	62	1,029	1,058	57	1,002
Office of Justice Programs:									
Violent crime reduction programs	236	.....	236	471	.....	471	189	.....	189
Community oriented policing services	184	.....	184	409	.....	409	288	.....	288
Other	−23	.....	−23	173	.....	173	355	.....	355
Other	3	.....	3	100	.....	100	122	.....	122
Intrabudgetary transactions	−5	.....	−5	−14	.....	−14	−16	.....	−16
Offsetting governmental receipts	.....	138	−138	.....	319	−319	.....	368	−368
Total—Department of Justice	**1,624**	**153**	**1,472**	**6,163**	**381**	**5,782**	**5,561**	**425**	**5,136**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	309	.....	309	1,464	.....	1,464	1,370	.....	1,370
Welfare to work jobs	15	.....	15	48	.....	48	.....	.....	.....
Community service employment for older Americans	31	.....	31	135	.....	135	147	.....	147
Federal unemployment benefits and allowances	24	.....	24	96	.....	96	99	.....	99
State unemployment insurance and employment service operations	−1	.....	−1	8	.....	8	74	.....	74
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,123	.....	2,123	6,605	.....	6,605	6,350	.....	6,350
State administrative expenses	288	.....	288	1,131	.....	1,131	1,066	.....	1,066
Federal administrative expenses	35	.....	35	64	.....	64	66	.....	66
Veterans employment and training	17	.....	17	62	.....	62	62	.....	62
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,463	.....	2,463	7,863	.....	7,863	7,546	.....	7,546
Other	10	.....	10	32	.....	32	32	.....	32
Total—Employment and Training Administration	2,850	.....	2,850	9,645	.....	9,645	9,278	.....	9,278
Pension Benefit Guaranty Corporation	93	14	79	384	285	99	332	517	−186
Employment Standards Administration:									
Salaries and expenses	32	.....	32	107	.....	107	108	.....	108
Special benefits	−44	.....	−44	−121	.....	−121	−230	.....	−230
Black lung disability trust fund	38	.....	38	157	.....	157	168	.....	168
Other	12	.....	12	51	.....	51	53	.....	53
Occupational Safety and Health Administration	34	.....	34	113	.....	113	115	.....	115
Bureau of Labor Statistics	26	.....	26	85	.....	85	93	.....	93
Other	42	.....	42	161	.....	161	149	.....	149
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−49	.....	−49	−125	.....	−125	−170	.....	−170
Total—Department of Labor	**3,033**	**15**	**3,018**	**10,457**	**286**	**10,171**	**9,896**	**518**	**9,378**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	107	.....	107	482	.....	482	372	.....	372
Security and maintenance of United States missions	53	.....	53	218	.....	218	87	.....	87
Payment to Foreign Service retirement and disability fund	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	44	.....	44	176	.....	176	171	.....	171
Other	88	.....	88	273	.....	273	297	.....	297
Total—Administration of Foreign Affairs	292	.....	292	1,243	.....	1,243	1,057	.....	1,057
International Organizations and Conferences	11	.....	11	805	.....	805	636	.....	636
Migration and refugee assistance	37	.....	37	252	.....	252	277	.....	277
Other	19	.....	19	90	.....	90	79	.....	79
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Intrabudgetary transactions	−45	.....	−45	−138	.....	−138	−174	.....	−174
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**315**	**.....**	**315**	**2,252**	**.....**	**2,252**	**1,875**	**(* *)**	**1,874**
Department of Transportation:									
Coast Guard:									
Operating expenses	166	.....	166	892	.....	892	926	.....	926
Acquisition, construction, and improvements	23	.....	23	103	.....	103	124	.....	124
Retired pay	51	.....	51	204	.....	204	203	.....	203
Other	26	(* *)	26	77	2	75	65	2	63
Total—Coast Guard	266	(* *)	266	1,277	2	1,276	1,318	2	1,317
Federal Aviation Administration:									
Operations	224	.....	224	[1]563	.....	563	1,175	.....	1,175
Airport and airway trust fund:									
Grants-in-aid for airports	114	.....	114	576	.....	576	538	.....	538
Facilities and equipment	103	.....	103	661	.....	661	705	.....	705
Research, engineering, and development	11	.....	11	64	.....	64	64	.....	64
Trust fund share of FAA operations	343	.....	343	[1]1,378	.....	1,378	643	.....	643
Total—Airport and airway trust fund	572	.....	572	2,678	.....	2,678	1,951	.....	1,951
Other	(* *)	(* *)	(* *)	1	(* *)	1	−3	(* *)	−3
Total—Federal Aviation Administration	796	(* *)	796	3,242	(* *)	3,242	3,124	(* *)	3,123
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,371	.....	1,371	7,308	.....	7,308	6,620	.....	6,620
Other	−3	2	−4	26	8	18	40	5	36
Other programs	20	.....	20	68	.....	68	105	.....	105
Total—Federal Highway Administration	1,389	2	1,388	7,402	8	7,394	6,765	5	6,761
National Highway Traffic Safety Administration	20	.....	20	106	.....	106	111	.....	111
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(* *)	.....	(* *)	244	.....	244	393	.....	393
Other	4	(* *)	3	67	3	65	216	3	213
Total—Federal Railroad Administration	4	(* *)	4	311	3	308	609	3	606
Federal Transit Administration:									
Formula grants	190	.....	190	−1,559	.....	−1,559	728	.....	728
Major capital investments	65	.....	65	496	.....	496	632	.....	632
Trust fund share of expenses	.....	.....	.....	4,252	.....	4,252	.....	.....	.....
Other	21	.....	21	−1,865	.....	−1,865	134	.....	134
Total—Federal Transit Administration	276	.....	276	1,323	.....	1,323	1,493	.....	1,493
Maritime Administration	37	5	32	175	17	158	195	173	22
Other	−9	1	−10	74	4	69	60	4	56
Proprietary receipts from the public	.....	(* *)	(* *)	.....	3	−3	.....	5	−5
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	−27	.....	−27
Offsetting governmental receipts	.....	30	−30	.....	53	−53	.....	42	−42
Total—Department of Transportation	**2,778**	**39**	**2,739**	**13,911**	**90**	**13,821**	**13,648**	**233**	**13,415**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	39	60	−21	−173	259	−432	−62	288	−350
Other	56	.....	56	236	.....	236	175	.....	175
Financial Management Service:									
Salaries and expenses	8	.....	8	63	.....	63	73	.....	73
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts	.....	.....	.....	3	.....	3	592	.....	592
Claims, judgements, and relief acts	41	.....	41	902	.....	902	209	.....	209
Other	26	.....	26	26	.....	26	2	.....	2
Total—Financial Management Service	653	.....	653	2,158	.....	2,158	2,040	.....	2,040
Federal Financing Bank	−117	.....	−117	1,357	.....	1,357	224	.....	224
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	42	.....	42	181	.....	181	157	.....	157
Internal revenue collections for Puerto Rico	46	.....	46	84	.....	84	90	.....	90
United States Customs Service	166	.....	166	773	.....	773	697	.....	697
Bureau of Engraving and Printing	32	.....	32	4	.....	4	33	.....	33
United States Mint	85	231	−146	270	781	−511	182	424	−242
Bureau of the Public Debt	14	.....	14	104	.....	104	92	.....	92
Internal Revenue Service:									
Processing, assistance, and management	192	.....	192	843	.....	843	759	.....	759
Tax law enforcement	247	.....	247	1,092	.....	1,092	1,165	.....	1,165
Information systems	99	.....	99	514	.....	514	413	.....	413
Payment where earned income credit exceeds liability for tax	952	.....	952	1,055	.....	1,055	1,084	.....	1,084
Refunding internal revenue collections, interest	105	.....	105	1,205	.....	1,205	617	.....	617
Other	12	(* *)	11	34	2	32	6	2	4
Total—Internal Revenue Service	1,606	(* *)	1,606	4,743	2	4,741	4,044	2	4,042
United States Secret Service	42	.....	42	228	.....	228	212	.....	212
Comptroller of the Currency	33	73	−40	137	80	57	118	66	52
Office of Thrift Supervison	13	1	12	49	4	44	45	8	37
Interest on the public debt:									
Public issues (accrual basis)	19,496	.....	19,496	78,570	.....	78,570	82,154	.....	82,154
Special issues (cash basis)	332	.....	332	57,235	.....	57,235	54,996	.....	54,996
Total—Interest on the public debt	19,828	.....	19,828	135,805	.....	135,805	137,149	.....	137,149
Other	7	.....	7	37	.....	37	24	.....	24
Proprietary receipts from the public	.....	859	−859	.....	[2]1,286	−1,286	.....	1,475	−1,475
Intrabudgetary transactions	−220	.....	−220	−1,441	.....	−1,441	−1,566	.....	−1,566
Offsetting governmental receipts	.....	76	−76	.....	394	−394	.....	435	−435
Total—Department of the Treasury	**22,325**	**1,301**	**21,024**	**144,550**	**2,806**	**141,744**	**143,655**	**2,698**	**140,957**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,373	.....	1,373	5,787	.....	5,787	5,722	.....	5,722
Other	48	18	30	225	88	137	196	72	124
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	25	−1	25	158	.....	158	164	71	93
Loan guaranty revolving fund	105	101	4	438	470	−32	340	280	60
Other	37	31	6	167	167	(* *)	180	195	−15
Compensation and pensions	113	.....	113	[2]6,844	.....	6,844	8,120	.....	8,120
Readjustment benefits	83	.....	83	508	.....	508	500	.....	500
Insurance funds:									
National service life	101	.....	101	377	.....	377	372	.....	372
United States Government Life	1	.....	1	4	.....	4	4	.....	4
Veterans special life	15	3	12	47	82	−36	57	84	−26
Other	6	.....	6	8	.....	8	42	.....	42
Total—Veterans Benefits Administration	485	134	351	8,549	719	7,830	9,780	630	9,150
Construction	43	(* *)	43	182	(* *)	182	162	(* *)	162
Departmental Administration	106	.....	106	535	.....	535	506	.....	506
Proprietary receipts from the public:									
National service life	.....	19	−19	.....	70	−70	.....	72	−72
United States Government Life	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	55	−55	.....	138	−138	.....	231	−231
Intrabudgetary transactions	−5	.....	−5	−6	.....	−6	−11	.....	−11
Total—Department of Veterans Affairs	**2,051**	**226**	**1,824**	**15,273**	**1,016**	**14,256**	**16,355**	**1,005**	**15,350**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	46	.....	46	361	.....	361	351	.....	351
Operation and maintenance, general	98	.....	98	298	.....	298	361	.....	361
Flood control	46	.....	46	289	.....	289	165	.....	165
Harbor maintenance trust fund	45	.....	45	261	.....	261	166	.....	166
Other	60	.....	60	419	.....	419	346	.....	346
Proprietary receipts from the public	.....	32	−32	.....	82	−82	.....	83	−83
Total—Corps of Engineers	**295**	**32**	**262**	**1,628**	**82**	**1,545**	**1,388**	**83**	**1,305**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,668	.....	2,668	10,533	.....	10,533	10,255	.....	10,255
Educational Benefits	12	.....	12	69	.....	69	55	.....	55
Other	12	.....	12	49	.....	49	47	.....	47
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	6	−6
Intrabudgetary transactions	−13	.....	−13	−15,302	.....	−15,302	−15,184	.....	−15,184
Total—Other Defense Civil Programs	**2,679**	**1**	**2,678**	**10,600**	**1**	**10,599**	**10,292**	**6**	**10,285**
Environmental Protection Agency:									
Science and technology	59	.....	59	213	.....	213	170	.....	170
Environmental programs and management	158	.....	158	639	.....	639	629	.....	629
State and tribal assistance grants	195	.....	195	803	.....	803	766	.....	766
Hazardous substance superfund	125	.....	125	506	.....	506	460	.....	460
Other	−29	13	−42	380	16	364	298	16	281
Proprietary receipts from the public	.....	48	−48	.....	109	−109	.....	91	−91
Intrabudgetary transactions	.....	.....	.....	−325	.....	−325	−250	.....	−250
Offsetting governmental receipts	.....	1	−1	.....	3	−3	.....	3	−3
Total—Environmental Protection Agency	**509**	**62**	**447**	**2,215**	**128**	**2,088**	**2,074**	**110**	**1,963**
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	18	.....	18	13	.....	13
Office of Management and Budget	1	.....	1	8	.....	8	19	.....	19
Other	12	.....	12	157	(* *)	157	35	.....	35
Total—Executive Office of the President	**18**	**.....**	**18**	**183**	**(* *)**	**183**	**66**	**.....**	**66**
Federal Emergency Management Agency:									
Public enterprise funds	68	17	51	406	105	301	97	252	−155
Disaster relief	349	.....	349	1,806	.....	1,806	671	.....	671
Emergency management planning and assistance	16	.....	16	81	.....	81	79	.....	79
Other	18	.....	18	74	.....	74	87	.....	87
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	7	−7
Total—Federal Emergency Management Agency	**451**	**17**	**434**	**2,367**	**105**	**2,262**	**934**	**259**	**676**
General Services Administration:									
Real Property Activities	−60	.....	−60	−37	.....	−37	673	.....	673
Supply and Technology Activities	7	.....	7	−46	.....	−46	−67	.....	−67
General Activities	25	.....	25	96	.....	96	45	.....	45
Proprietary receipts from the public	.....	4	−4	.....	5	−5	.....	2	−2
Total—General Services Administration	**−28**	**4**	**−31**	**13**	**5**	**8**	**651**	**2**	**649**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	12	25	−12	75	116	−41	90	128	−38
Foreign military financing program	90	.....	90	2,330	.....	2,330	2,193	.....	2,193
Economic support fund	48	.....	48	1,432	.....	1,432	1,390	.....	1,390
Other	10	.....	10	69	.....	69	45	.....	45
Proprietary receipts from the public	.....	3	−3	.....	18	−18	.....	53	−53
Total—International Security Assistance	161	28	133	3,906	135	3,772	3,717	181	3,536
Multilateral Assistance:									
Contribution to the International Development Association	253	.....	253	506	.....	506	470	.....	470
International organizations and programs	(* *)	.....	(* *)	20	.....	20	13	.....	13
Other	14	.....	14	98	.....	98	184	.....	184
Total—Multilateral Assistance	267	.....	267	625	.....	625	667	.....	667

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	1	113	−113	1	372	−372	(* *)	327	−326
Sustainable development assistance program	55	.....	55	422	.....	422	731	.....	731
Assistance for Eastern Europe and the Baltic States	32	.....	32	107	.....	107	58	.....	58
Assistance for the new independent States of the Former Soviet Union	40	.....	40	162	.....	162	130	.....	130
Development fund for Africa	11	.....	11	58	.....	58	53	.....	53
Operating expenses	40	.....	40	153	.....	153	153	.....	153
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	45	.....	45	44	.....	44
Other	38	13	25	222	33	189	75	30	45
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	216	126	90	1,169	406	763	1,246	358	888
Overseas Private Investment Corporation	3	8	−5	13	81	−67	25	85	−60
Peace Corps	18	.....	18	90	.....	90	80	.....	80
Other	5	.....	5	24	.....	24	19	.....	19
Total—International Development Assistance	242	134	108	1,296	487	810	1,370	442	927
International Monetary Programs	298	.....	298	−272	.....	−272	244	.....	244
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	4	(* *)	4	5	14	−9
Foreign military sales trust fund	946	.....	946	4,201	.....	4,201	4,862	.....	4,862
Kuwait civil reconstruction trust fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Proprietary receipts from the public	.....	985	−985	.....	4,005	−4,005	.....	4,843	−4,843
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—International Assistance Program	**1,915**	**1,146**	**768**	**9,761**	**4,627**	**5,134**	**10,864**	**5,481**	**5,384**
National Aeronautics and Space Administration:									
Human space flight	353	.....	353	1,838	.....	1,838	1,798	.....	1,798
Science, aeronautics, and technology	441	.....	441	1,954	.....	1,954	2,138	.....	2,138
Mission support	190	.....	190	821	.....	821	911	.....	911
Other	5	.....	5	27	.....	27	65	.....	65
Total—National Aeronautics and Space Administration	**988**	.....	**988**	**4,640**	.....	**4,640**	**4,911**	.....	**4,911**
National Science Foundation:									
Research and related activities	191	.....	191	892	.....	892	893	.....	893
Education and human resources	42	.....	42	59	.....	59	45	.....	45
Other	45	.....	45	64	.....	64	58	.....	58
Total—National Science Foundation	**278**	.....	**278**	**1,015**	.....	**1,015**	**995**	.....	**995**
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	351	.....	351	1,293	.....	1,293	1,244	.....	1,244
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,678	.....	3,678	14,454	.....	14,454	14,082	.....	14,082
Employees life insurance fund	(* *)	150	−150	538	855	−318	551	881	−330
Employees and retired employees health benefits fund	1,394	1,553	−159	5,895	5,785	110	5,493	5,257	236
Other	14	.....	14	64	.....	64	21	.....	21
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−9	.....	−9	−9	.....	−9
Total—Office of Personnel Management	**5,435**	**1,703**	**3,732**	**22,234**	**6,640**	**15,594**	**21,382**	**6,138**	**15,244**

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	81	29	52	151	129	21	180	147	33
Disaster loan fund	76	19	57	120	78	43	114	91	23
Other	1	1	1	7	3	4	4	5	−1
Other	47	(* *)	47	178	(* *)	178	159	(* *)	159
Total—Small Business Administration	**205**	**49**	**156**	**456**	**210**	**246**	**457**	**243**	**214**
Social Security Administration:									
Payments to social security trust funds	2,963	.....	2,963	6,300	.....	6,300	4,855	.....	4,855
Special benefits for disabled coal miners	46	.....	46	186	.....	186	200	.....	200
Supplemental security income program	232	.....	232	9,983	.....	9,983	11,794	.....	11,794
Office of the Inspector General	10	.....	10	−4	.....	−4	7	.....	7
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	1,735	.....	1,735	109,871	.....	109,871	106,693	.....	106,693
Administrative expenses	326	.....	326	1,493	.....	1,493	649	.....	649
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	2,061	.....	2,061	111,364	.....	111,364	107,342	.....	107,342
Federal disability insurance trust fund (off-budget):									
Benefit payments	637	.....	637	16,340	.....	16,340	15,462	.....	15,462
Administrative expenses	7	.....	7	24	.....	24	528	.....	528
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	644	.....	644	16,365	.....	16,365	15,990	.....	15,990
Proprietary receipts from the public:									
On-budget	.....	108	−108	.....	339	−339	.....	322	−322
Off-budget	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions:									
Off-budget[3]	−2,963	.....	−2,963	−6,299	.....	−6,299	−4,855	.....	−4,855
Total—Social Security Administration	**2,993**	**108**	**2,885**	**137,895**	**340**	**137,555**	**135,333**	**323**	**135,010**
Other independent agencies:									
Appalachian Regional Commission	16	1	15	54	1	53	70	1	69
Corporation for National and Community Service	44	.....	44	181	.....	181	193	.....	193
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	250	.....	250
District of Columbia:									
Courts	33	.....	33	71	.....	71	101	.....	101
Corrections	.....	.....	.....	38	.....	38	471	.....	471
General and special payments	4	.....	4	246	.....	246	203	.....	203
Financing	.....	.....	.....	.....	.....	.....	.....	12	−12
Equal Employment Opportunity Commission	19	(* *)	19	82	(* *)	82	88	(* *)	87
Export-Import Bank of the United States	81	70	11	345	381	−36	289	337	−48
Federal Communications Commission:									
Universal service fund	188	.....	188	766	.....	766	342	.....	342
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	21	4	18	60	10	50	57	14	42
Federal Deposit Insurance Corporation:									
Bank insurance fund	454	236	218	686	915	−230	343	677	−334
Savings association insurance fund	8	−7	16	35	125	−90	25	125	−100
FSLIC resolution fund:									
Resolution Trust Corporation closeout	18	228	−210	126	1,956	−1,831	190	807	−617
Other	2	24	−21	59	76	−17	18	228	−210
Office of Inspector General	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Federal Deposit Insurance Corporation	482	480	1	906	3,072	−2,167	576	1,837	−1,261
Legal Services Corporation	26	.....	26	97	.....	97	95	.....	95
National Archives and Records Administration	21	.....	21	59	(* *)	59	62	(* *)	62
National Credit Union Administration	9	6	3	151	67	84	160	69	91

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	34	.....	34	29	.....	29
National Endowment for the Humanities	9	.....	9	36	.....	36	35	.....	35
Institute of Museum and Library Services	9	.....	9	53	.....	53	50	.....	50
National Labor Relations Board	14	.....	14	60	.....	60	59	.....	59
Nuclear Regulatory Commission	42	18	24	161	129	32	166	147	19
Panama Canal Commission	59	62	−3	216	259	−42	230	243	−12
Postal Service:									
Public enterprise funds (off-budget)	4,850	5,118	−269	20,783	21,540	−756	19,837	21,273	−1,436
Payment to the Postal Service fund	.....	.....	.....	.....	.....	.....	43	.....	43
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	63	.....	63	69	.....	69
Federal payments to the railroad retirement accounts	78	.....	78	159	.....	159	128	.....	128
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	25	.....	25	23	.....	23
Administrative expenses	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	245	.....	245	967	.....	967	968	.....	968
Advances from FOASDI fund	−94	.....	−94	−373	.....	−373	−373	.....	−373
OASDI certifications	94	.....	94	373	.....	373	373	.....	373
Administrative expenses	6	.....	6	30	.....	30	30	.....	30
Interest on refunds of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	(* *)	.....	(* *)	2	.....	2	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	25	.....	25	27	.....	27
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	423	.....	423	1,693	.....	1,693	1,681	.....	1,681
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−78	.....	−78	−159	.....	−159	−128	.....	−128
Total—Railroad Retirement Board	704	.....	704	2,805	.....	2,805	2,800	.....	2,800
Securities and Exchange Commission	9	.....	9	34	.....	34	7	.....	7
Smithsonian Institution	51	.....	51	160	.....	160	154	.....	154
Tennessee Valley Authority	665	692	−28	3,158	2,980	177	3,264	3,421	−157
United States Enrichment Corporation Fund	(* *)	.....	(* *)	(* *)	(* *)	1	395	515	−120
United States Information Agency	89	(* *)	89	383	(* *)	383	368	(* *)	368
Other	118	118	(* *)	642	128	514	595	189	406
Total—Other independent agencies	**7,568**	**6,571**	**998**	**31,832**	**28,567**	**3,265**	**30,988**	**28,057**	**2,930**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	1	−1	.....	1	−1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−147	.....	−147	−634	.....	−634	−631	.....	−631
Postal Service employer contributions	−51	.....	−51	−203	.....	−203	−204	.....	−204
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−39	.....	−39	−40	.....	−40
Other Defense Civil Programs:									
Military retirement fund	−861	.....	−861	−3,413	.....	−3,413	−3,437	.....	−3,437
Office of Personnel Management:									
Civil service retirement and disability fund	−907	.....	−907	−3,937	.....	−3,937	−3,771	.....	−3,771
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−491	.....	−491	−1,961	.....	−1,961	−1,763	.....	−1,763
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−78	.....	−78	−311	.....	−311	−280	.....	−280
Payments for military service credits	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,544	.....	−2,544	−10,498	.....	−10,498	−10,126	.....	−10,126

Table 5. Outlays of the U.S. Government, January 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	(* *)	.....	(* *)	−6	.....	−6	6	.....	6
Department of Health and Human Services:									
Federal hospital insurance trust fund	−8	.....	−8	−4,468	.....	−4,468	−4,489	.....	−4,489
Federal supplementary medical insurance trust fund	−9	.....	−9	−1,350	.....	−1,350	−1,254	.....	−1,254
Department of Labor:									
Unemployment trust fund	−7	.....	−7	−2,374	.....	−2,374	−2,097	.....	−2,097
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−351	.....	−351	−342	.....	−342
Department of Transportation:									
Oil spill liability trust fund	(* *)	.....	(* *)	−2	.....	−2	−3	.....	−3
Airport and airway trust fund	−4	.....	−4	−310	.....	−310	−230	.....	−230
Highway trust fund	.....	.....	.....	.....	.....	.....	−677	.....	−677
Department of Veterans Affairs:									
National service life insurance fund	(* *)	.....	(* *)	−469	.....	−469	−488	.....	−488
United States government life insurance fund	(* *)	.....	(* *)	−3	.....	−3	−3	.....	−3
Corps of Engineers	−1	.....	−1	−3	.....	−3	−8	.....	−8
Other Defense Civil Programs:									
Military retirement fund	81	.....	81	−4,922	.....	−4,922	−4,975	.....	−4,975
Educational benefits fund	(* *)	.....	(* *)	−11	.....	−11	−13	.....	−13
Armed Forces Retirement Home	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−2	.....	−2	−17,242	.....	−17,242	−15,635	.....	−15,635
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−5	.....	−5	−22,589	.....	−22,589	−20,303	.....	−20,303
Federal disability insurance trust fund	−2	.....	−2	−2,493	.....	−2,493	−2,091	.....	−2,091
Independent agencies:									
Railroad Retirement Board	−94	.....	−94	−386	.....	−386	−524	.....	−524
Other	−3	.....	−3	−7	.....	−7	(* *)	.....	(* *)
Other	−1	.....	−1	−26	.....	−26	−42	.....	−42
Total—Interest received by trust funds	−55	.....	−55	−57,014	.....	−57,014	−53,170	.....	−53,170
Rents and royalties on the outer continental shelf lands	.....	−14	14	.....	1,000	−1,000	.....	1,528	−1,528
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	6	−6
Spectrum auction proceeds	.....	.....	.....	.....	281	−281	.....	152	−152
Total—Undistributed offsetting receipts	**−2,600**	**−14**	**−2,586**	**−67,512**	**1,281**	**−68,793**	**−63,296**	**1,688**	**−64,984**
Total outlays	**115,060**	**13,674**	**101,386**	**633,449**	**64,476**	**568,973**	**629,086**	**65,799**	**563,287**
Total on-budget	**111,045**	**8,556**	**102,489**	**518,591**	**42,936**	**475,655**	**515,209**	**44,526**	**470,683**
Total off-budget	**4,015**	**5,118**	**−1,103**	**114,858**	**21,540**	**93,318**	**113,877**	**21,274**	**92,603**
Total surplus (+) or deficit			**+70,336**			**+15,348**			**−14,299**
Total on-budget			**+27,432**			**−30,496**			**−51,203**
Total off-budget			**+42,904**			**+45,844**			**+36,904**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	15,024	17,648
Intrabudgetary transactions	114,730	107,372
Governmental receipts	1,186	1,165
Total receipts offset against outlays	130,941	126,185

[1]Includes a prior period adjustment.

[2]Outlays for the Department of the Treasury have been increased and outlays for the Department of Veterans Affairs have been correspondingly decreased by $146 million in December 1998 to reflect a prior period adjustment.

[3]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1999 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	−4,100	83,924	76,918	5,511,193	5,599,217	5,595,117
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	−4,100	83,924	76,918	5,526,193	5,614,217	5,610,117
Plus premium on public debt securities	−17	−67	109	2,202	2,151	2,134
Less discount on public debt securities	−493	−2,716	645	79,051	76,828	76,335
Total public debt securities net of Premium and discount	−3,624	86,572	76,382	5,449,345	5,539,541	5,535,917
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−281	−435	−2,743	29,372	29,218	28,937
Total federal securities	−3,905	86,137	73,639	5,478,717	5,568,759	5,564,854
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	27,428	85,430	66,747	1,769,541	1,827,543	1,854,971
Less discount on federal securities held as investments of government accounts	83	348	1,952	10,688	10,952	11,035
Net federal securities held as investments of government accounts	27,344	85,082	64,795	1,758,853	1,816,591	1,843,935
Total borrowing from the public	−31,249	1,055	8,844	3,719,864	3,752,168	3,720,919
Accrued interest payable to the public	11,806	12,539	14,018	45,448	46,181	57,988
Allocations of special drawing rights	−89	90	−97	6,719	6,899	6,809
Deposit funds	790	1,617	834	6,041	6,868	7,658
Miscellaneous liability accounts (includes checks outstanding etc.)	−8,027	−2,128	−3,631	3,923	9,821	1,795
Total liability accounts	**−26,769**	**13,175**	**19,968**	**3,781,994**	**3,821,938**	**3,795,169**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	1,537	2,671	−2,140	4,952	6,086	7,623
Tax and loan note accounts	38,029	15,520	−1,174	33,926	11,417	49,446
Balance	39,566	18,192	−3,314	38,878	17,503	57,070
Special drawing rights:						
Total holdings	−137	360	1	10,106	10,603	10,465
SDR certificates issued to Federal Reserve Banks	.....	.....	.....	−9,200	−9,200	−9,200
Balance	−137	360	1	906	1,403	1,265
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−484	489	−527	4,615	5,588	5,104
Letter of credit issued to IMF	330	1,345	4,234	−14,884	−13,869	−13,539
Dollar deposits with the IMF	8	−1	8	−85	−94	−86
Receivable/Payable (−) for interim maintenance of value adjustments	186	−217	283	−253	−656	−470
Balance	40	1,617	3,997	21,155	22,731	22,772
Loans to International Monetary Fund	−18	867	.....	495	1,379	1,361
Other cash and monetary assets	1,228	1,706	3,529	26,153	26,631	27,859
Total cash and monetary assets	40,679	22,741	4,214	87,586	69,647	110,327
Net Activity, Guaranteed Loan Financing	−316	−993	423	−13,391	−14,068	−14,384
Net Activity, Direct Loan Financing	2,742	5,753	5,376	65,289	68,300	71,042
Miscellaneous asset accounts	462	1,022	−4,344	−83	477	939
Total asset accounts	**43,567**	**28,522**	**5,669**	**139,401**	**124,356**	**167,923**
Excess of liabilities (+) or assets (−)	**−70,336**	**−15,348**	**+14,299**	**+3,642,593**	**+3,697,582**	**+3,627,246**
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−70,336**	**−15,348**	**+14,299**	**+3,642,593**	**+3,697,582**	**+3,627,246**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,697,582	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−177	−515
Excess of liabilities beginning of period (current basis)	3,697,582	3,642,593	3,713,378
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−70,336	−15,348	14,299
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−70,336	−15,348	14,299
Total-on-budget (Table 2)	−27,432	30,496	51,203
Total-off-budget (Table 2)	−42,904	−45,844	−36,904
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	.....
Total-transactions not applied to current year's surplus or deficit	.....	.....	.....
Excess of liabilities close of period	**3,627,246**	**3,627,246**	**3,727,678**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1999 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	.....	−32	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	−135	−104	65	174	205	70
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	177	181	182
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	281	281	281
Postal Service	.....	.....	−2,500	717	717	717
Tennessee Valley Authority	−147	−336	−282	26,685	26,496	26,349
Total, agency securities	**−281**	**−435**	**−2,743**	**29,372**	**29,218**	**28,937**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1999 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	4,098	6,294	7,429	17,543	19,739	23,837
Agricultural credit insurance fund	.....	891	648	2,390	3,281	3,281
Natural Resources Conservation Service	(* *)	(* *)	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	633	533	2,530	3,163	3,163
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	.....	625	682	9,232	9,858	9,858
Rural telephone bank	.....	−46	44	432	386	386
Distance learning and telemedicine program	.....	.....	.....	.....	.....	.....
Rural development insurance fund	.....	−75	−50	1,076	1,001	1,001
Rural Housing Service:						
Rural community facility loans fund	.....	199	137	611	810	810
Rural housing insurance	.....	1,020	951	7,197	8,217	8,217
Rural Business − Cooperative Service:						
Rural business and industry loans	.....	22	9	26	48	48
Rural development loan fund	.....	17	15	128	145	145
Rural economic development loan fund	.....	13	9	49	62	62
Foreign Agricultural Service	.....	−2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	.....	74	.....	55	129	129
Fishing vessel obligations	.....	.....	.....	10	10	10
Department of Education:						
Federal direct student loan program	.....	13,262	10,455	35,097	48,360	48,360
Federal family education loan program	.....	.....	.....	117	117	117
College housing and academic facilities loans	5	5	.....	396	396	401
Department of Energy:						
Bonneville Power Administration fund	.....	.....	10	2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	.....	500	6,579	6,579	6,579
Housing for the elderly and handicapped	.....	−665	.....	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing	.....	.....	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation loan fund	14	14	11	65	65	79
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	.....	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	12	13	14	9	10	22
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	.....	.....	(* *)	.....	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	.....	.....	5	5	5
Federal Financing Bank revolving fund	−326	−5,233	−1,623	34,036	29,128	28,802
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,797	821	1,759	3,557	3,557
Loan guaranty revolving fund	.....	.....	−617	.....	.....	.....
Direct loan revolving fund	.....	.....	(* *)	.....	.....	.....
Native American veteran housing fund	.....	10	5	15	25	25
Vocational rehabilitation loan fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	1	3	3	13	15	16
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	.....	200	−107	525	725	725
Disaster assistance loan fund	16	24	.....	50	58	73

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1999 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	237	296	1,542	1,778	1,778
Military debt reduction	.....	.....	.....	6	6	6
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	.....	−25	72	72	72
Microenterprise and small enterprise development	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	2	7	26	68	73	75
Small Business Administration:						
Business loan fund	.....	.....	−18	399	399	399
Disaster loan fund	.....	.....	−456	9,160	9,160	9,160
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	.....	261	(* *)	3,956	4,217	4,217
Federal Communications Commission:						
Spectrum auction loan fund	.....	−42	.....	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	263	1,031	1,075	2,865	3,634	3,896
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**4,084**	**20,592**	**20,591**	**154,155**	**170,662**	**174,747**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	10	−66	33	18,766	18,691	18,700
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	.....	.....	−370	9,500	9,500	9,500
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	−86	−86	−83	−399	−399	−486
Department of Education:						
Historically Black college and university capital financing fund	(* *)	2	1	5	6	7
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	7	7	7
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	3	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	(* *)	−72	−70	1,491	1,420	1,420
Community development grants	(* *)	−15	−2	30	15	15
Department of Interior:						
Assistance to territories	−1	−1	−1	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	4	−23	−9	1,760	1,734	1,738
Pennsylvania avenue activities	.....	2	30	713	714	714
International Assistance Program:						
Foreign military financing program	−12	−59	−59	2,829	2,782	2,770
Small Business Administration:						
Business loan fund	−4	−13	−16	233	224	220
Independent agencies:						
Export-Import Bank of the United States	.....	.....	−745	.....	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout	.....	.....	−636	.....	.....	.....
Postal Service	−236	−1,822	305	5,696	4,111	3,875
Total borrowing from the Federal Financing Bank	**−325**	**−2,152**	**−1,623**	**45,955**	**44,129**	**43,803**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1999 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	4	.....	14	18	18
Department of Commerce	1	−6	−10	16	9	11
Department of Defense—Military:						
Defense cooperation account	.....	.....	(* *)	1	1	1
Department of Energy	194	785	3,172	12,449	13,040	13,234
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	.....	707	−196	14,350	15,057	15,057
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	18	46	174	5,449	5,477	5,496
Other	.....	82	28	168	250	250
Department of the Interior	−3	−132	−104	4,050	3,921	3,918
Department of Labor	−78	−102	42	8,783	8,759	8,681
Department of Transportation	−15	−6	−10	142	152	137
Department of the Treasury	43	−92	81	16,389	16,254	16,297
Department of Veterans Affairs:						
Canteen service revolving fund	1	−4	−1	38	34	35
Veterans reopened insurance fund	−3	8	8	516	527	523
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	5	5
Independent agencies:						
Export-Import Bank of the United States	63	368	−458	528	833	896
Federal Deposit Insurance Corporation:						
Bank insurance fund	−218	318	338	27,445	27,982	27,764
Savings association insurance fund	−12	203	100	9,602	9,817	9,805
FSLIC resolution fund	21	17	179	2,087	2,083	2,105
National Credit Union Administration	−2	−87	−91	3,906	3,821	3,819
Postal Service	.....	−1,000	−845	1,000	(* *)	(* *)
Other	77	43	163	2,713	2,678	2,756
Other	35	−169	−42	4,203	3,998	4,033
Total public debt securities	121	985	2,527	113,853	114,716	114,837
Total Federal funds	**121**	**985**	**2,527**	**113,853**	**114,716**	**114,837**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	2	28	28	28
United States Tax Court	.....	(* *)	(* *)	6	7	7
Other	(* *)	1	1	36	36	36
Judicial Branch:						
Judicial retirement funds	−3	33	35	398	434	432
Department of Agriculture	−1	−1	(* *)	6	6	5
Department of Defense—Military:						
Voluntary separation incentive fund	41	63	68	873	894	936
Other	(* *)	(* *)	(* *)	64	64	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1999 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	6,234	8,723	1,435	118,250	120,739	126,973
Federal supplementary medical insurance trust fund	−4,179	2,616	1,091	39,502	46,296	42,118
Other	(* *)	4	8	1,298	1,302	1,302
Department of the Interior	12	−17	96	397	368	379
Department of Justice	.....	(* *)	61	94	94	94
Department of Labor:						
Unemployment trust fund	−1,658	−539	−219	70,641	71,760	70,103
Other	−12	−44	−45	55	23	12
Department of State:						
Foreign Service retirement and disability fund	−33	361	395	9,550	9,945	9,911
Other	1	(* *)	(* *)	3	2	3
Department of Transportation:						
Airport and airway trust fund	−1,028	2,497	2,014	8,550	12,075	11,047
Highway trust fund	−2,853	3,171	3,102	17,926	23,950	21,097
Other	−30	31	15	2,138	2,199	2,169
Department of Treasury	7	−85	−48	309	218	224
Department of Veterans Affairs:						
General post fund, national homes	.....	3	7	45	48	48
National service life insurance	−69	176	183	12,008	12,253	12,184
United States government life insurance fund	−1	−1	−1	86	86	85
Veterans special life insurance fund	−12	37	27	1,628	1,677	1,665
Corps of Engineers	−4	−85	65	1,621	1,539	1,535
Other Defense Civil Programs:						
Military retirement fund	−1,806	13,317	13,607	133,843	148,966	147,160
Other	13	13	20	693	693	706
Environmental Protection Agency	−11	37	−243	6,529	6,577	6,566
Federal Emergency Management Agency	.....	1	.....	(* *)	1	1
National Aeronautics and Space Administration	.....	(* *)	(* *)	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,447	11,394	9,412	446,757	460,597	458,150
Agency securities	.....	−3,200	−2,500	3,917	717	717
Employees life insurance fund	150	313	335	19,377	19,539	19,690
Employees and retired employees health benefits fund	157	−100	−233	6,265	6,008	6,165
Social Security Administration:						
Federal old-age and survivors insurance trust fund	30,603	39,697	30,982	653,282	662,376	692,979
Federal disability insurance trust fund	4,104	5,373	4,451	76,996	78,264	82,368
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	56	56
Japan-United States Friendship Commission	(* *)	26	(* *)	16	42	41
Railroad Retirement Board	137	578	−28	21,811	22,252	22,388
Other	−7	52	126	620	679	671
Total public debt securities	27,306	87,645	66,720	1,651,771	1,712,110	1,739,416
Total agency securities	.....	−3,200	−2,500	3,917	717	717
Total trust funds	**27,306**	**84,445**	**64,220**	**1,655,688**	**1,712,827**	**1,740,133**
Grand total	**27,428**	**85,430**	**66,747**	**1,769,541**	**1,827,543**	**1,854,971**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1999 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−5	−59	−118	−499	−553	−558
Agricultural credit insurance fund	−3	−1	10	−256	−255	−257
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	−1	(* *)	−24	−25	−25
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−3	−3	−3
Rural housing insurance fund	−1	(* *)	−1	−80	−79	−80
Rural Business-Cooperative Service:						
Rural business and industry loans	1	3	−2	−30	−28	−26
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	−1	(* *)	8	8	7
Department of Defense—Military	.....	(* *)	.....	−3	−3	−3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	4	−232	46	−7,011	−7,247	−7,243
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	.....	(* *)	.....	−1	−1	−1
Health education assistance loans	1	3	6	−262	−260	−259
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	−1	−4	−5	−5
Community Planning and Development:						
Community development loans	(* *)	−1	−1	−7	−8	−8
Housing Programs:						
FHA-Mutual mortgage insurance loans	−248	−192	858	5,069	5,126	4,877
FHA-General and special risk fund	36	124	58	−90	−3	33
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−32	−170	−11	−424	−563	−594
Department of the Interior:						
Bureau of Indian Affairs	(* *)	−1	1	−19	−20	−20
Department of Transportation:						
Maritime Administration	−1	−8	−15	−246	−252	−253
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−13	−84	66	−3,618	−3,689	−3,701
Loan guaranty revolving fund	.....	.....	.....	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	.....	−28	−28	−28
Loan guarantees to Israel	.....	.....	−89	−515	−515	−515
Urban and environmental credit guaranteed loans	(* *)	(* *)	−14	−49	−50	−50
Microenterprise and small enterprise development	(* *)	1	(* *)	−3	−3	−2
Overseas Private Investment Corporation	−7	−23	−27	−275	−291	−298
Small Business Administration:						
Business loan fund	−1	−24	−85	−1,209	−1,233	−1,234
Independent agencies:						
Export-Import Bank of the United States	−47	−327	−256	−3,810	−4,090	−4,137
Net Activity, Guaranteed Loan Financing	**−316**	**−993**	**423**	**−13,391**	**−14,068**	**−14,384**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	−41	−82	−127	2,053	2,011	1,971
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−4	−2	−2
Rural Utilities Service:						
Rural water and waste disposal loans	3	119	123	1,479	1,595	1,598
Rural electrification and telecommunications fund	−9	114	267	4,621	4,744	4,735
Rural telephone bank	(* *)	9	−3	167	176	176
Distance learning and telemedicine program	.....	(* *)	.....	.....	(* *)	(* *)
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	3	29	22	316	342	344
Rural housing insurance fund	23	77	54	7,017	7,070	7,093
Self-help housing land development fund	.....	.....	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1999 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	8	6	19	27	28
Rural development loan fund	2	5	4	103	107	109
Rural economic development loan fund	(* *)	5	1	39	44	44
Foreign Agricultural Service:						
P.L. 480 direct loan fund	−1	5	(* *)	369	375	374
International debt reduction	.....	−6	(* *)	43	37	37
P.L. 480, title 1, Food for progress credits	.....	−14	−12	183	169	169
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	79	5	26	104	106
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	2,714	4,722	4,358	32,796	34,804	37,518
College housing and academic facilities loans	(* *)	6	3	15	20	20
Historically Black college and university capital financing fund	(* *)	2	1	5	6	7
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	2	(* *)	(* *)	(* *)
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	−4	5	−3	64	73	69
Bureau of Indian Affairs	(* *)	−1	−1	24	23	23
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−3	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	−1	−1	(* *)	5	6	4
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	(* *)	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	(* *)	4	4	4
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	90	398	326	326	634	724
Loan guaranty fund	.....	.....	.....	555	555	555
Direct loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	(* *)	15	15	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	−2	−2	36	34	34
Federal Emergency Management Agency:						
Disaster assistance loan fund	5	16	2	39	51	56
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	17	−19	5	1,373	1,337	1,354
Military debt reduction	−1	−1	.....	6	6	5
Agency for International Development:						
International debt reduction	.....	−8	−8	126	117	117
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	1	1	1
Overseas Private Investment Corporation	3	6	−10	42	46	48
Small Business Administration:						
Business loan fund	−1	−5	1	90	85	84
Disaster loan fund	3	−39	210	4,214	4,172	4,175
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	−13	472	372	3,308	3,792	3,779
Federal Communications Commission:						
Spectrum auction loan fund	−50	−146	.....	4,502	4,406	4,356
Net Activity, Direct Loan Financing	**2,742**	**5,753**	**5,376**	**65,289**	**68,300**	**71,042**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988	99,857									287,441	272,134
Corporation income taxes	1,758	3,440	42,374	5,130									52,703	55,611
Social insurance and retirement receipts:														
Employment and general retirement	39,690	42,940	47,869	53,725									184,223	171,248
Unemployment insurance	1,142	2,655	315	867									4,979	5,430
Other retirement	405	331	417	337									1,490	1,508
Excise taxes	9,630	6,021	5,446	4,806									25,903	20,152
Estate and gift taxes	2,089	2,132	2,239	2,206									8,666	7,015
Customs duties	1,776	1,380	1,472	1,286									5,915	5,927
Miscellaneous receipts	3,228	3,738	2,527	3,509									13,002	9,963
Total—Receipts this year	**119,974**	**113,978**	**178,646**	**171,722**									**584,321**	.....
(On-budget)	**90,063**	**81,836**	**143,338**	**129,921**									**445,159**	.....
(Off-budget)	**29,910**	**32,142**	**35,309**	**41,801**									**139,162**	.....
Total—Receipts prior year	*114,898*	*103,481*	*167,998*	*162,610*									.....	*548,987*
(On budget)	*87,082*	*73,689*	*135,341*	*123,368*									.....	*419,480*
(Off budget)	*27,816*	*29,792*	*32,657*	*39,243*									.....	*129,507*
Outlays														
Legislative Branch	326	202	243	199									970	988
Judicial Branch	370	250	292	353									1,265	1,070
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967	3,805									15,279	8,630
Other	3,686	3,102	3,502	3,332									13,622	13,980
Department of Commerce	397	507	524	320									1,748	1,260
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946	3,003									22,377	24,690
Operation and Maintenance	7,011	6,871	8,046	7,946									29,874	28,903
Procurement	3,320	3,388	5,144	3,678									15,530	15,675
Research, Development, Test, and Evaluation	3,632	2,500	3,471	3,278									12,882	12,734
Military Construction	384	464	522	342									1,712	2,250
Family Housing	218	300	306	287									1,111	1,152
Revolving and Management funds	730	30	350	−353									756	1,297
Other	720	−172	−29	81									600	959
Total Military	24,183	16,640	25,756	18,262									84,842	87,660
Department of Education	2,780	2,621	3,334	3,301									12,036	11,195
Department of Energy	1,439	1,281	1,705	922									5,347	4,917
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700	1,769									8,372	7,791
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554	8,859									35,226	34,139
Federal hospital ins. trust fund	12,145	9,394	12,289	8,540									42,368	46,198
Federal supp. med. ins. trust fund	8,388	4,379	8,813	4,359									25,940	26,966
Other	5,141	5,112	9,414	3,160									22,828	21,986
Administration for Children and Families	2,281	2,507	3,191	2,912									10,891	10,765
Other	−6,597	−6,664	−12,369	−3,376									−29,006	−28,157
Department of Housing and Urban Development	2,930	2,049	3,359	2,793									11,131	10,563
Department of the Interior	684	599	1,006	457									2,745	2,575
Department of Justice	1,285	1,555	1,471	1,472									5,782	5,136
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141	2,463									7,863	7,546
Other	751	627	375	555									2,308	1,832
Department of State	446	747	744	315									2,252	1,874
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932	1,367									7,326	6,656
Other	1,633	1,743	1,747	1,372									6,495	6,759
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882	19,828									135,805	137,149
Other	2,126	61	2,556	1,196									5,939	3,808
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,335	113									6,844	8,120
National service life	77	70	79	81									307	300
United States Government Life	1	1	1	1									4	4
Other	2,089	1,654	1,730	1,629									7,102	6,926

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501	262									1,545	1,305
Other Defense Civil Programs	2,636	2,632	2,654	2,678									10,599	10,285
Environmental protection	486	515	639	447									2,088	1,963
Executive Office of the President	13	46	105	18									183	66
Federal Emergency Management Agency	381	665	782	434									2,262	676
General Services Administration[1]	29	424	−414	−31									8	649
International Assistance Program:														
International Security Assistance	235	3,145	258	133									3,772	3,536
Multilateral Assistance	349	3	6	267									625	667
International Development Assistance	280	95	326	108									810	927
Other	−969	914	−276	260									−72	254
National Aeronautics and Space Administration	1,085	1,114	1,452	988									4,640	4,911
National Science Foundation	249	249	240	278									1,015	995
Office of Personnel Management	3,890	3,912	4,061	3,732									15,594	15,244
Small Business Administration	16	39	34	156									246	214
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,675	27,605	54,024	2,061									111,364	107,342
Federal disability ins. trust fund (off-budget)	4,052	4,042	7,626	644									16,365	15,990
Other	4,710	159	4,776	181									9,826	11,678
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−123	−161	−163	218									−230	−334
Savings association insurance fund	−2	−74	−30	16									−90	−100
FSLIC resolution fund:														
RTC closeout	−296	−1,005	−319	−210									−1,831	−617
Other	21	−9	−7	−21									−17	−210
Office of Inspector General	.....	.....	.....	(* *)									(* *)	.....
Postal Service:														
Public enterprise funds (off-budget)	933	8	−1,429	−269									−756	−1,436
Payment to the Postal Service fund	.....	.....	.....	.....									.....	43
Tennessee Valley Authority	73	89	42	−28									177	−157
Other independent agencies	1,669	1,649	1,401	1,293									6,011	5,741
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,861	−2,347	−2,746	−2,544									−10,498	−10,126
Interest received by trust funds	−1,404	−5,390	−50,164	−55									−57,014	−53,170
Rents and royalties on outer continental shelf lands	−217	−481	−316	14									−1,000	−1,528
Sale of major assets	.....	.....	.....	.....									.....	−6
Other	(* *)	(* *)	−281	.....									−281	−153
Totals this year:														
Total outlays	**152,436**	**131,095**	**184,056**	**101,386**									**568,973**	.....
(On-budget)	**123,686**	**100,078**	**149,402**	**102,489**									**475,655**	.....
(Off-budget)	**28,749**	**31,017**	**34,655**	**−1,103**									**93,318**	.....
Total-surplus (+) or deficit (−)	**−32,462**	**−17,117**	**−5,410**	**+70,336**									**+15,348**	.....
(On-budget)	**−33,623**	**−18,242**	**−6,064**	**+27,432**									**−30,496**	.....
(Off-budget)	**+1,161**	**+1,125**	**+654**	**+42,904**									**+45,844**	.....
Total borrowing from the public	**15,330**	**22,364**	**−5,390**	**−31,249**									**1,055**	**8,844**
Total-outlays prior year	*150,866*	*120,830*	*154,359*	*137,231*									.....	*563,287*
(On-budget)	*123,866*	*91,326*	*146,648*	*108,844*									.....	*470,683*
(Off-budget)	*27,000*	*29,504*	*7,711*	*28,388*									.....	*92,603*
Total-surplus (+) or deficit (−) prior year	*−35,968*	*−17,349*	*+13,639*	*+25,379*									.....	*−14,299*
(On-budget)	*−36,784*	*−17,637*	*−11,307*	*+14,524*									.....	*−51,203*
(Off-budget)	*+816*	*+287*	*+24,946*	*+10,855*									.....	*+36,904*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1999

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	636	572	65	4,467	2,678	1,788	8,550	12,075	11,047
Black lung disability	60	38	22	206	157	50	.....	.....	.....
Federal disability insurance	5,989	644	5,345	22,231	16,365	5,867	76,996	78,264	82,368
Federal employees life and health	.....	−309	309	.....	−207	207	25,641	25,547	25,855
Federal employees retirement	1,301	3,724	−2,423	23,243	14,638	8,605	460,629	471,699	469,217
Federal hospital insurance	13,997	8,592	5,405	51,416	42,566	8,850	118,250	120,739	126,973
Federal old-age and survivors insurance	39,351	2,061	37,290	150,585	111,364	39,221	653,282	662,376	692,979
Federal supplementary medical insurance	1,297	4,359	−3,063	28,324	25,940	2,383	39,502	46,296	42,118
Hazardous substance superfund	49	125	−77	436	506	−70	5,296	5,282	5,259
Highways	2,766	1,444	1,322	15,498	12,143	3,354	17,926	23,950	21,097
Military advances	985	946	39	4,005	4,201	−196	.....	.....	.....
Military retirement	780	2,668	−1,888	23,585	10,533	13,052	133,843	148,966	147,160
Railroad retirement	520	682	−162	2,039	2,717	−678	21,811	22,252	22,388
Unemployment	923	2,470	−1,547	7,474	7,888	−413	70,641	71,760	70,103
Veterans life insurance	24	114	−89	547	345	202	13,722	14,015	13,934
All other trust	263	739	−476	1,181	2,501	−1,320	9,601	9,604	9,635
Total trust fund receipts and outlays and investments held from Table 6-D	**68,941**	**28,867**	**40,074**	**335,236**	**254,334**	**80,902**	**1,655,688**	**1,712,827**	**1,740,133**
Less: Interfund transactions	10,425	10,425	.....	124,126	124,126	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	58,516	18,442	40,074	211,110	130,208	80,902			
Total Federal fund receipts and outlays	**113,266**	**83,003**	**30,262**	**373,343**	**438,897**	**−65,554**			
Less: Interfund transactions	60	60	.....	132	132	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	113,206	82,944	30,262	373,211	438,765	−65,554			
Net budget receipts & outlays	**171,722**	**101,386**	**70,336**	**584,321**	**568,973**	**15,348**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1999 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	99,857	287,441	272,134
Corporation income taxes	5,130	52,703	55,611
Social insurance and retirement receipts:			
Employment and general retirement	53,725	184,223	171,248
Unemployment insurance	867	4,979	5,430
Other retirement	337	1,490	1,508
Excise taxes	4,806	25,903	20,152
Estate and gift taxes	2,206	8,666	7,015
Customs duties	1,286	5,915	5,927
Miscellaneous receipts	3,509	13,002	9,963
Total	**171,722**	**584,321**	**548,987**
NET OUTLAYS			
National defense	19,270	90,350	92,868
International affairs	1,179	7,093	6,894
General science, space, and technology	1,398	6,424	6,589
Energy	−107	−310	−208
Natural resources and environment	1,458	7,942	7,293
Agriculture	3,939	16,084	9,274
Commerce and housing credit	745	−700	−2,513
Transportation	2,558	12,859	12,446
Community and regional development	709	4,879	3,558
Education, training, employment and social services	5,136	19,572	18,519
Health	10,984	45,790	44,096
Medicare	12,533	61,427	66,428
Income security	17,349	74,042	75,099
Social security	2,715	127,725	123,338
Veterans benefits and services	1,828	14,293	15,360
Administration of justice	2,090	8,187	7,100
General government	188	6,326	5,514
Net interest	19,947	78,768	83,446
Undistributed offsetting receipts	−2,530	−11,779	−11,813
Total	**101,386**	**568,973**	**563,287**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at http://www.fms.treas.gov/). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at http://www.publicdebt.treas.gov/opd/opd.htm). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at http://www.fms.treas.gov/). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402 and on the Internet at http://access.gpo.gov/). This publication is a single volume which provides budget information and contains:

  -Budget of the United States Government, FY 19 __
  -Appendix, The Budget of the United States Government, FY 19 __
  -Analytical Perspectives
  -Historical Tables
  -Citizens Guide to the Federal Budget

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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